

SUSTAINABLE DEVELOPMENT GOALS



16.2.7 Publish university financial data

UBT demonstrates its commitment to transparency and regulatory compliance by adhering to Saudi Arabia's financial reporting requirements. In alignment with the International Financial Reporting Standards (IFRS) as adopted by the Saudi Organization for Chartered and Professional Accountants (SOCPA), UBT prepares its financial statements, including the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, and Notes to the Financial Statements.

Additionally, UBT fulfills its obligation to upload its financial statements to the Qawaem Platform, a centralized digital system established by the Ministry of Commerce. This platform enhances regulatory oversight, centralizes financial reporting, and ensures transparency for stakeholders. By following these standards and leveraging the Qawaem system, UBT not only complies with national and international financial regulations but also reinforces its dedication to accountability and financial transparency within the higher education sector.

<https://qawaem.bc.gov.sa/ar/Pages/default.aspx>